



**COLEGIO DE INGENIOS DE MINAS,  
METALURGISTAS Y GEÓLOGOS DE MÉXICO, A. C.**  
|  
**COMMITTEE FOR MINERAL RESERVES INTERNATIONAL  
REPORTING SANDARDS**



**MEMORANDUM OF UNDERSTANDING**

The Colegio de Ingenieros de Minas, Metalurgistas y Geólogos de México, CIMMGM, (College of Geologist, Metallurgical and Mining Engineers) and the Committee for Mineral Reserves International Reporting Standards (CRIRSCO) undertake the following:

- Considering its main activities and the long-term interest of the institutions, in relation to the active participation of Mexico in the development of the world mining industry;
- Considering the role of the CIMMGM in the provision of conditions for the efficient and complete use of Mineral Resources and Mineral Reserves in Mexico and the leading role of CRIRSCO in the development of International Reporting Standards for Exploration results, Mineral Resources and Mineral Reserves;
- With the purpose of strengthening the correspondence between the qualified experts of the CIMMGM and together with CRIRSCO in the improvement of the report of Exploration Results, Mineral Resources and Mineral Reserves;
- Noting the growing importance of international mining activity and the need to regulate the way of expressing mineral resources with the globalization of the markets for raw materials and capital, and in particular, the relevant contribution of the Mexican mining industry in the supply of raw materials at the national level and to the industrialized countries in the world

**HAVE AGREED AND PROPOSED THE FOLLOWING:**

- a) The purpose of this Memorandum of Understanding (MOU) is to collaborate in the development and implementation of national and international reporting standards for Exploration Results, Resources and Mineral Reserves in Mexico that comply with CRIRSCO's requirements.
- b) Under this MOU, CIMMGM and CRIRSCO will form a team working group: "CIMMGM-CRIRSCO Working Group" to develop a Mexican code based on the international regulations and guidelines of CRIRSCO and will include specific characteristics and particularities relevant to Mexico.
- c) The CIMMGM, as a National Reporting Organization (NRO) will develop the regulatory framework, in accordance with the guidelines of CRIRSCO; and complying with the provisions of the law, national requirements and regulations that allow the CIMMGM to become a member of CRIRSCO.

- d) The CIMMGM, based on the international requirements and regulations approved by CRIRSCO, may qualify and register the “Qualified Persons” who adhere to this NRO to perform professionally at the national and international level, complying with the Code of Ethics and Conduct that for this purpose will be prepared under CRIRSCO’s supervision.
- e) CRIRSCO undertakes to provide the training, technical and administrative assistance necessary for the CIMMGM to perform its function under standardized international mining regulations.
- f) Once the Mexican code is adopted, CIMMGM will be the NRO for Mexico, which will adopt the procedures for the registration of Qualified Persons. CRIRSCO will ratify and approve the code and will adopt it within its international codes. Once this regulation has been formalized, CIMMGM and CRIRSCO will not be able to modify it without the express consent of both parties.
- g) The CIMMGM will prepare the Mexican code under the international codes of CRIRSCO within a period not to exceed 18 months from the signing of this document.

Signed in duplicate, the 15<sup>th</sup> of October 2024



Armando Ernesto Alatorre Campos

Vicepresident

Colegio de Ingenieros de Minas, Metalurgistas y Geólogos de México (CIMMGM)



Garth Kirkham

Chairperson

Committee for Mineral Reserves International Reporting Standards (CRIRSCO)

### **1. About CRIRSCO**

CRIRSCO, which was formed in 1994 under the auspices of the Council of Mining and Metallurgical Institutes (CMMI), is a grouping of representatives of organizations that are responsible for developing mineral reporting codes and guidelines in Australasia (JORC), Brazil (CBRR), Canada (CIM), Chile (National Committee), Colombia (CCRR), Europe (PERC), India (NACRI), Indonesia (KOMBERS-KCMI), Kazakhstan (KAZRC), Mongolia (MPIGM), Philippines (PMRC), Russia (NAEN), South Africa (SAMREC), Turkey (UMREK) and USA (SME). For more information on CRIRSCO, see [www.crirSCO.com](http://www.crirSCO.com)

### **2. About CIMMGM**

CIMMGM, which was formed in 1951, is an organization, recognized by the Mexican Law to gather professionals of the mining industry (geologist, mining and metallurgical engineers) to promote their professional development, as well as to guide the good practices among them; last but not least, is the only mining-related body recognized to give technical support to all branches of the Mexican government. For more information on CIMMGM, see [www.cimmgm.org](http://www.cimmgm.org)



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